



**RESOLUTION NO. 2013-08**

**A RESOLUTION OF THE BOARD OF DIRECTORS OF  
THE MARIN ENERGY AUTHORITY AUTHORIZING THE APPROVAL OF THE  
AGREEMENT WITH FIRST COMMUNITY BANK TO PROVIDE SERVICES  
FOR THE MCE ON-BILL REPAYMENT PROGRAM FOR SINGLE FAMILY  
CUSTOMERS**

**WHEREAS**, the Marin Energy Authority ("MEA") is a joint powers authority established on December 19, 2008, and organized under the Joint Exercise of Powers Act (Government Code Section 6500 et seq.); and

**WHEREAS**, MEA members include the following MEA communities: the County of Marin, the City of Belvedere, the Town of Corte Madera, the Town of Fairfax, the City of Larkspur, the City of Mill Valley, the City of Novato, the City of Richmond, the Town of Ross, the Town of San Anselmo, the City of San Rafael, the City of Sausalito and the Town of Tiburon; and

**WHEREAS**, on the 9th of November, 2012, the CPUC approved MEA's application for funding for 2013 – 2014 energy efficiency programs, allocating over \$4 million to MEA; and

**WHEREAS**, the 2013 – 2014 portfolio of programs includes four financing pilots: on bill repayment (OBR) for the multi-family, commercial, and single family sectors, and a standard offer program; and

**WHEREAS**, in April of 2013, MEA and First Community Bank successfully agreed to a basic set of terms that would be available to MCE customers for financing energy efficiency improvements on single family properties; and

**WHEREAS**, MEA and First Community Bank began developing an Operating Agreement, which defines the roles, responsibilities, and other structural components of the Single Family OBR program; and

**WHEREAS**, MEA is providing a loan loss reserve that will incur initial losses up to a total cap of \$500,000 to help FCB to recuperate the losses it incurs through participating in this program; and

**WHEREAS**, access to financing is a major barrier to energy efficiency upgrades and the MEA program seeks to support homeowners in reducing energy use by providing financing for those upgrades.

**NOW, THEREFORE, BE IT RESOLVED**, by the Board of Directors of the Marin Energy Authority that the Marin Energy Authority Board approves the agreement with First Community Bank to Provide Services for the MCE On-Bill Repayment Program for Single Family Customers.

**PASSED AND ADOPTED** at a regular meeting of the Marin Energy Authority Board of Directors on this 5<sup>th</sup> day of September by the following vote:

	AYES	NOES	ABSTAIN	ABSENT
City of Belvedere	✓			
Town of Corte Madera	✓			
Town of Fairfax	✓			
City of Larkspur	✓			
County of Marin	✓			
City of Mill Valley				✓
City of Novato	✓			
City of Richmond	✓			
Town of Ross	✓			
Town of San Anselmo				✓
City of San Rafael	✓			
City of Sausalito	✓			
Town of Tiburon	✓			

  
 CHAIR, MARIN ENERGY AUTHORITY BOARD

ATTEST:

  
 SECRETARY, MARIN ENERGY AUTHORITY BOARD

