RESOLUTION NO. 2013-08

A RESOLUTION OF THE BOARD OF DIRECTORS OF
THE MARIN ENERGY AUTHORITY AUTHORIZING THE APPROVAL OF THE
AGREEMENT WITH FIRST COMMUNITY BANK TO PROVIDE SERVICES
FOR THE MCE ON-BILL REPAYMENT PROGRAM FOR SINGLE FAMILY
CUSTOMERS

WHEREAS, the Marin Energy Authority ("MEA") is a joint powers authority
established on December 19, 2008, and organized under the Joint Exercise of
Powers Act (Government Code Section 6500 et seq.); and

WHEREAS, MEA members include the following MEA communities: the
County of Marin, the City of Belvedere, the Town of Corte Madera, the Town of
Fairfax, the City of Larkspur, the City of Mill Valley, the City of Novato, the City of
Richmond, the Town of Ross, the Town of San Anselmo, the City of San Rafael,
the City of Sausalito and the Town of Tiburon; and

WHEREAS, on the 9th of November, 2012, the CPUC approved MEA’s
application for funding for 2013 – 2014 energy efficiency programs, allocating
over $4 million to MEA; and

WHEREAS, the 2013 – 2014 portfolio of programs includes four financing pilots:
on bill repayment (OBR) for the multi-family, commercial, and single family
sectors, and a standard offer program; and

WHEREAS, in April of 2013, MEA and First Community Bank successfully
agreed to a basic set of terms that would be available to MCE customers for
financing energy efficiency improvements on single family properties; and

WHEREAS, MEA and First Community Bank began developing an
Operating Agreement, which defines the roles, responsibilities, and other
structural components of the Single Family OBR program; and

WHEREAS, MEA is providing a loan loss reserve that will incur initial
losses up to a total cap of $500,000 to help FCB to recuperate the losses it
incurs through participating in this program; and

WHEREAS, access to financing is a major barrier to energy efficiency
upgrades and the MEA program seeks to support homeowners in reducing
energy use by providing financing for those upgrades.
NOW, THEREFORE, BE IT RESOLVED, by the Board of Directors of the Marin Energy Authority that the Marin Energy Authority Board approves the agreement with First Community Bank to Provide Services for the MCE On-Bill Repayment Program for Single Family Customers.

PASSED AND ADOPTED at a regular meeting of the Marin Energy Authority Board of Directors on this 5th day of September by the following vote:

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CHAIR, MARIN ENERGY AUTHORITY BOARD

ATTEST:

SECRETARY, MARIN ENERGY AUTHORITY BOARD

APPROVED
SEP 05 2013
MARIN ENERGY AUTHORITY