

**MCE EXECUTIVE COMMITTEE MEETING MINUTES**  
**Friday, March 6, 2020**  
**12:15 P.M.**

**Mt. Diablo Room**  
**2300 Clayton Road, Suite 1150**  
**Concord, CA 94520**

**Charles F. McGlashan Board Room**  
**1125 Tamalpais Avenue**  
**San Rafael, CA 94901**

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**Present:** Denise Athas, City of Novato (*San Rafael*)  
Sloan Bailey, Town of Corte Madera (*San Rafael*)  
Ford Greene, Town of San Anselmo (*San Rafael*)  
Kevin Haroff, City of Larkspur (*San Rafael*)  
Bob McCaskill, City of Belvedere (*San Rafael*)  
Elizabeth Patterson, City of Benicia (*San Rafael*)  
Kate Sears, County of Marin (*San Rafael*)  
Renata Sos, Town of Moraga (*Concord*)

**Absent:** Lisa Blackwell, Town of Danville  
Tom Butt, Committee, City of Richmond  
Barbara Coler, Town of Fairfax

**Staff  
& Others:**

Darlene Jackson, Board Clerk (*Concord*)  
Vicken Kasarjian, Chief Operating Officer (*San Rafael*)  
Justin Kudo, Strategic Analysis and Rates Manager (*San Rafael*)  
Jay Marshall, IT Manager (*San Rafael*)  
Justine Parmelee, Manager of Administrative Services (*Concord*)  
Garth Salisbury, Director of Finance (*San Rafael*)  
Lindsay Saxby, Manager of Power Resources (*Concord*)  
Maira Strauss, Senior Financial Analyst (*San Rafael*)  
Shalini Swaroop, General Counsel (*San Rafael*)  
Dawn Weisz, Chief Executive Officer (*San Rafael*)

**1. Roll Call**

Acting Chair Kate Sears, called the regular Executive Committee meeting to order at 12:16 p.m. with quorum established by roll call.

**2. Board Announcements (Discussion)**

There were none.

### **3. Public Open Time (Discussion)**

There were no speakers.

### **4. Report from Chief Executive Officer (Discussion)**

CEO Dawn Weisz, reported the following:

- MCE was awarded a \$750,000 grant from the Marin Community Foundation to be used for low income resiliency programs
- MCE's 2020 Open Season Request for Offers is currently underway. Qualified suppliers of energy and storage products submitted bids on March 2. Short listed bids will be presented to the Ad Hoc Contracts Committee in the Spring.
- Upcoming transactions:
  - Looking to bring top bidder of Resiliency Request for Offers to next scheduled Executive Committee.
  - MCE will soon be undertaking some Carbon-free/PCC1 energy and some financial hedge transactions.
  - MCE's engagement with the PG&E Request for Offer process regarding the upcoming PSPS events, coordinating with impacted counties, while participating at the CPUC on other PG&E-related matters.
  - Clean Resource Adequacy Request for Offer to be released in Spring 2020.
  - MCE was invited to the next stage of review to submit a proposal for the CEC's California EV Infrastructure Project (CALeVIP).
- Due to COVID-19, MCE is considering video teleconferencing at its next scheduled meeting. We would like to know your thoughts.

### **5. Consent Calendar (Discussion/Action)**

- C.1 Approval of 12.6.19 Meeting Minutes
- C.2 Eighth Agreement with Braun Blaising Smith Wynn
- C.3 Fifth Agreement with Keys and Fox, LLP
- C.4 Tenth Agreement with Niemela Pappas & Associates
- C.5 Second Agreement with Hall Energy Law, PC
- C.6 MCE Resiliency Fund Expenditure for Vulnerable, Critical Need Customers

Acting Chair Sears opened the public comment period and there were no comments.

Action: It was M/S/C (Bailey/Athas) <b>to approve Consent Calendar items C.1 – C.6.</b> Motion carried by unanimous vote. Absent: Directors Blackwell, Butt and Coler.
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### **6. Budget for Fiscal Year 2020/21 (Discussion/Action)**

Director of Finance, Garth Salisbury presented this item and addressed questions from Committee members.

Acting Chair Sears opened the public comment period and there were no comments.

Action: It was M/S/C (Haroff/Athas) to **Recommend approval of the FY 2020/21 Operating Fund, Energy Efficiency Program Fund, Local Renewable Energy Development Fund, and Resiliency Fund Budgets to the MCE Board of Directors.** Motion carried by unanimous vote. Absent: Directors Blackwell, Butt and Coler.

**7. Draft Dynamic Rates for Upcoming Solano Inclusion (Discussion/Action)**

Strategic Analysis and Rates Manager, Justin Kudo presented this item and addressed questions from Committee members.

Acting Chair Sears opened the public comment period and there were no comments.

Action: It was M/S/C (Patterson/Greene) to **Direct staff to implement dynamic rates for new customers in Solano County by adjusting rates for these customers as necessary to maintain cost parity or cost savings compared to PG&E customer costs.** Motion carried by unanimous vote. Absent: Directors Blackwell, Butt, and Coler.

**8. Steps and Considerations for MCE to Access the Tax-Exempt Capital Markets (Discussion/Action)**

Director of Finance Garth Salisbury, presented this item and addressed questions from Committee members.

Acting Chair Sears opened the public comment period and there were no comments.

Action: It was M/S/C (Bailey/Patterson) to **1) Authorize staff to secure a Financial Advisor, Bond Counsel and potentially Underwriters to take the initial steps to get ready to access the tax-exempt capital markets and, 2) Recommend that the MCE Board establish an Ad Hoc Committee on Bonding to assist in developing a Debt Policy and to be engaged to report back to the full Board as MCE staff and advisors develop a Bond Indenture for Board consideration.** Motion carried by unanimous vote. Absent: Directors Blackwell, Butt and Coler.

**9. Addition of Board Members to Committees (Discussion/Action)**

CEO Dawn Weisz, briefly discussed the purpose of each committee and recommended this item be moved to the next Board meeting for additions and actions. She suggested if any board member is interested in joining either of the Committees, they should let her or Darlene know.

Action: No action was required. Item was moved to the next Board meeting for action.


**10. Review Draft 3.19.20 Board Agenda (Discussion)**

Action: No action required.

**11. Committee & Staff Matters (Discussion)**

**12. Adjournment**

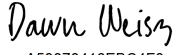
Acting Chair adjourned the meeting at 2:17 p.m. to the next scheduled Executive Committee Meeting on April 3, 2020.

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**Kate Sear, Committee Acting Chair**

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**Dawn Weisz, Secretary**