

RESOLUTION NO. 2018-05

A RESOLUTION OF THE BOARD OF DIRECTORS OF MARIN CLEAN ENERGY AUTHORIZING INVESTMENT OF MONIES IN THE LOCAL AGENCY INVESTMENT FUND

WHEREAS, Marin Clean Energy (MCE) is a joint powers authority established on December 19, 2008, and organized under the Joint Exercise of Powers Act (Government Code Section 6500 et seq.); and

WHEREAS, MCE members include the following communities: the County of Marin, the County of Napa, the City of American Canyon, the City of Belvedere, the City of Benicia, the City of Calistoga, the Town of Corte Madera, the City of El Cerrito, the Town of Fairfax, the City of Lafayette, the City of Larkspur, the City of Mill Valley, the City of Napa, the City of Novato, the City of Richmond, the Town of Ross, the Town of San Anselmo, the City of San Pablo, the City of San Rafael, the City of Sausalito, the City of St. Helena, the Town of Tiburon, the City of Walnut Creek, and the Town of Yountville; and The City of Concord, The Town of Danville, The City of Martinez, The Town of Moraga, The City of Oakley, The City of Pinole, The City of Pittsburg, The City of San Ramon and Unincorporated Contra Costa County; and

WHEREAS, the Local Agency Investment Fund (LAIF) is established in the State Treasury under Government Code section 16429.1 et. seq. for the deposit of money of a local agency for purposes of investment by the State Treasurer; and

WHEREAS, the MCE Board of Directors hereby finds that the deposit and withdrawal of money in the LAIF in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein is in the best interests of MCE;

NOW, THEREFORE, BE IT RESOLVED, by the MCE Board of Directors:

- A. The Board of Directors hereby authorizes the deposit and withdrawal of MCE monies in the LAIF in the State Treasury in accordance with Government Code section 16429.1 et. seq. for the purpose of investment as provided therein and under the guidelines established in MCE Policy No. 14: Investment Policy.
B. The following MCE employees holding the title(s) specified hereinbelow or their successors in office are each hereby authorized to order the deposit of withdrawal of monies in the LAIF and may execute and deliver any and all documents necessary or advisable in order to effectuate the purposes of this resolution and the transactions contemplated hereby:

Dawn Weisz (NAME) Chief Executive Officer (TITLE) Dawn Weisz (SIGNATURE)

David McNeil (NAME) Manager of Finance (TITLE) David McNeil (SIGNATURE)

C. This resolution shall remain in full force and effect until rescinded by the MCE Board of Directors by resolution and a copy of the resolution rescinding this resolution is filed with the State Treasurer's Office.

**PASSED AND ADOPTED** at a regular meeting of the MCE Board of Directors on this 19th day of April, 2018, by the following vote:

|                                    | AYES | NOES | ABSTAIN | ABSENT |
|------------------------------------|------|------|---------|--------|
| City of American Canyon            | ✓    |      |         |        |
| City of Belvedere                  |      |      |         | ✓      |
| City of Benicia                    |      |      |         | ✓      |
| City of Calistoga                  | ✓    |      |         |        |
| City of Concord                    | ✓    |      |         |        |
| Unincorporated Contra Costa County |      |      |         | ✓      |
| Town of Corte Madera               | ✓    |      |         |        |
| Town of Danville                   | ✓    |      |         |        |
| City of El Cerrito                 | ✓    |      |         |        |
| Town of Fairfax                    | ✓    |      |         |        |
| City of Lafayette                  | ✓    |      |         |        |
| City of Larkspur                   | ✓    |      |         |        |
| County of Marin                    | ✓    |      |         |        |
| City of Martinez                   |      |      |         | ✓      |
| City of Mill Valley                |      |      |         | ✓      |
| Town of Moraga                     | ✓    |      |         |        |
| City of Napa                       | ✓    |      |         |        |
| County of Napa                     | ✓    |      |         |        |
| City of Novato                     | ✓    |      |         |        |
| City of Oakley                     | ✓    |      |         |        |
| City of Pinole                     | ✓    |      |         |        |
| City of Pittsburg                  | ✓    |      |         |        |
| City of Richmond                   | ✓    |      |         |        |
| Town of Ross                       | ✓    |      |         |        |
| Town of San Anselmo                |      |      |         | ✓      |
| City of San Pablo                  |      |      |         | ✓      |
| City of San Rafael                 | ✓    |      |         |        |
| City of San Ramon                  | ✓    |      |         |        |
| City of Sausalito                  | ✓    |      |         |        |
| City of St. Helena                 | ✓    |      |         |        |

|                      |   |  |  |  |
|----------------------|---|--|--|--|
| Town of Tiburon      | ✓ |  |  |  |
| City of Walnut Creek | ✓ |  |  |  |
| Town of Yountville   | ✓ |  |  |  |

*Feb Sears*  
CHAIR, MCE

**Attest:**

*Dean W. Jones*  
SECRETARY, MCE

